

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/3/31	2023/12/31	2023/3/31
Balance Sheet			
Current assets			
Cash and cash equivalents	2,841,115	2,839,511	3,044,646
Current financial assets at fair value through profit or loss	1,273,080	963,778	537,385
Current financial assets at amortised cost	0	0	44,300
Notes receivable, net	389,301	275,339	207,188
Accounts receivable, net	2,534,603	2,597,935	2,390,988
Other receivables	35,632	12,579	33,112
Current inventories	1,396,387	1,366,323	1,537,942
Prepayments	288,582	210,959	251,371
Other current assets	43,722	42,228	739
Total current assets	8,802,422	8,308,652	8,047,671
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	27,595	27,192	28,212
Property, plant and equipment	5,989,137	5,995,368	5,857,656
Right-of-use assets	215,287	214,335	227,492
Investment property, net	25,816	25,911	26,232
Intangible assets	21,719	22,065	23,163
Deferred tax assets	55,621	84,336	38,176
Other non-current assets	86,529	99,025	350,723
Total non-current assets	6,421,704	6,468,232	6,551,654
Total assets	15,224,126	14,776,884	14,599,325
Current liabilities			
Current borrowings	2,059,776	2,133,253	1,563,034
Short-term notes and bills payable	99,762	0	159,848
Current financial liabilities at fair value through profit or loss	0	0	150
Current contract liabilities	83,305	33,868	231,754
Notes payable	13,382	7,861	33,552
Accounts payable	429,379	544,124	523,142
Other payables	524,517	582,254	549,519
Current tax liabilities	162,173	171,428	236,617
Current lease liabilities	4,389	4,606	6,833
Other current liabilities	518,218	516,816	598,814
Total current liabilities	3,894,901	3,994,210	3,903,263
Non-current liabilities			
Deferred tax liabilities	57,151	51,047	52,129
Non-current lease liabilities	53,752	53,891	56,232
Other non-current liabilities	164,423	165,181	134,249
Total non-current liabilities	275,326	270,119	242,610
Total liabilities	4,170,227	4,264,329	4,145,873
Equity attributable to owners of parent			
Share capital			

Accounting Title	2024/3/31	2023/12/31	2023/3/31
Ordinary share	1,647,351	1,647,351	1,641,465
Certificate of entitlement to new shares from convertible bo	0	0	1,130
Total Share Capital	1,647,351	1,647,351	1,642,595
Capital surplus			
Total capital surplus	2,013,165	2,013,165	1,998,129
Retained earnings			
Legal reserve	663,989	663,989	540,055
Special reserve	232,480	232,480	310,915
Unappropriated retained earnings (accumulated deficit)	3,107,201	2,864,601	2,734,387
Total retained earnings	4,003,670	3,761,070	3,585,357
Other equity interest			
Exchange differences on translation of foreign financial stat	-213,924	-331,627	-184,987
Unrealised gains (losses) from financial assets measured a	-27,429	-27,334	-26,999
Total other equity interest	-241,353	-358,961	-211,986
Treasury shares	0	0	-343
Total equity attributable to owners of parent	7,422,833	7,062,625	7,013,752
Non-controlling interests	3,631,066	3,449,930	3,439,700
Total equity	11,053,899	10,512,555	10,453,452
Total liabilities and equity	15,224,126	14,776,884	14,599,325
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01 To 2024/03/31	2023/01/01 To 2023/03/31
Income Statement		
Net sales revenue	2,189,875	2,108,904
Total operating revenue	2,189,875	2,108,904
Total cost of sales	1,573,692	1,532,848
Total operating costs	1,573,692	1,532,848
Gross profit (loss) from operations	616,183	576,056
Gross profit (loss) from operations	616,183	576,056
Operating expenses		
Selling expenses	80,568	78,704
Administrative expenses	146,486	140,809
Research and development expenses	61,172	56,077
Impairment loss (impairment gain and reversal of impairment loss) det	-881	-3,834
Total operating expenses	287,345	271,756
Net operating income (loss)	328,838	304,300
Non-operating income and expenses		
Total interest income	32,038	15,496
Total other income	9,237	10,297
Other gains and losses, net	88,930	-4,201
Finance costs, net	12,979	12,258
Total non-operating income and expenses	117,226	9,334
Profit (loss) from continuing operations before tax	446,064	313,634
Total tax expense (income)	87,992	78,059
Profit (loss) from continuing operations	358,072	235,575
Profit (loss)	358,072	235,575
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments me	-106	-66
Income tax related to components of other comprehensive income t	0	0
Components of other comprehensive income that will not be reclass	-106	-66
Exchange differences on translation	183,378	32,267
Income tax related to components of other comprehensive income t	0	0
Components of other comprehensive income that will be reclassified	183,378	32,267
Other comprehensive income, net	183,272	32,201
Total comprehensive income	541,344	267,776
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	242,600	171,271
Profit (loss), attributable to non-controlling interests	115,472	64,304
Comprehensive income, attributable to owners of parent	360,208	191,765
Comprehensive income, attributable to non-controlling interests	181,136	76,011
Basic earnings per share		
Total basic earnings per share	1.47	1.04
Diluted earnings per share		
Total diluted earnings per share	1.47	1.04

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01T o2023/03/31	2022/01/01T o2022/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	446,064	313,634
Profit (loss) before tax	446,064	313,634
Depreciation expense	144,864	128,304
Amortization expense	1,217	1,532
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-881	-3,834
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,166	-11,681
Interest expense	12,979	12,258
Interest income	-32,038	-15,496
Dividend income	-88	-129
Loss (gain) on disposal of property, plan and equipment	965	-266
Property, plan and equipment transferred to expenses	153	0
Loss (gain) on disposal of investments	0	234
Other adjustments to reconcile profit (loss)	-5,974	6,835
Total adjustments to reconcile profit (loss)	123,363	117,757
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-294,017	43,988
Decrease (increase) in notes receivable	-113,962	-81,639
Decrease (increase) in accounts receivable	62,410	254,536
Decrease (increase) in other receivable	-21,317	259
Decrease (increase) in inventories	-2,725	202,163
Decrease (increase) in prepayments	-78,149	-6,895
Decrease (increase) in other current assets	-1,494	139
Decrease (increase) in other operating assets	13,416	12,276
Total changes in operating assets	-435,838	424,827
Increase (decrease) in contract liabilities	49,437	-45,477
Increase (decrease) in notes payable	5,521	-2,495
Increase (decrease) in accounts payable	-114,745	26,861
Increase (decrease) in other payable	-39,317	-98,637
Increase (decrease) in other current liabilities	-387	451
Increase (decrease) in net defined benefit liability	-779	-353
Total changes in operating liabilities	-100,270	-119,650
Total changes in operating assets and liabilities	-536,108	305,177
Total adjustments	-412,745	422,934
Cash inflow (outflow) generated from operations	33,319	736,568
Interest received	30,302	15,496
Dividends received	88	129
Interest paid	-11,343	-9,389
Income taxes refund (paid)	-62,428	-92,791
Net cash flows from (used in) operating activities	-10,062	650,013
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-160
Proceeds from disposal of financial assets at fair value through profit or loss	0	15,160
Acquisition of property, plant and equipment	-48,697	-173,187
Proceeds from disposal of property, plant and equipment	22	26,540
Acquisition of intangible assets	-267	-107
Increase in prepayments for business facilities	-8,595	-21,654
Net cash flows from (used in) investing activities	-57,537	-153,408
Cash flows from (used in) financing activities		
Increase in short-term loans	2,706,255	1,451,593

Accounting Title	2023/01/01 T	2022/01/01 T
	o2023/03/31	o2022/03/31
Decrease in short-term loans	-2,784,916	-1,650,098
Increase in short-term notes and bills payable	300,531	309,462
Decrease in short-term notes and bills payable	-200,769	-239,595
Repayments of long-term debt	0	-62,867
Increase in guarantee deposits received	730	144
Payments of lease liabilities	-1,392	-3,024
Increase in other non-current liabilities	-709	-1,574
Change in non-controlling interests	0	1,904
Net cash flows from (used in) financing activities	19,730	-194,055
Effect of exchange rate changes on cash and cash equivalents	49,473	4,974
Net increase (decrease) in cash and cash equivalents	1,604	307,524
Cash and cash equivalents at beginning of period	2,839,511	2,737,122
Cash and cash equivalents at end of period	2,841,115	3,044,646
Cash and cash equivalents reported in the statement of financial position	2,841,115	3,044,646

Financial Statement – Statements of Changes in Stockholders

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2024/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,647,351	1,647,351	2,013,165	663,989	232,480	2,864,601	3,761,070	-331,627	-27,334	-358,961	0	7,062,625	3,449,930	10,512,555
Profit (loss)	0	0	0	0	0	242,600	242,600	0	0	0	0	242,600	115,472	358,072
Other comprehensive income	0	0	0	0	0	0	0	117,703	-95	117,608	0	117,608	65,664	183,272
Total comprehensive income	0	0	0	0	0	242,600	242,600	117,703	-95	117,608	0	360,208	181,136	541,344
Total increase (decrease) in equity	0	0	0	0	0	242,600	242,600	117,703	-95	117,608	0	360,208	181,136	541,344
Equity at end of period	1,647,351	1,647,351	2,013,165	663,989	232,480	3,107,201	4,003,670	-213,924	-27,429	-241,353	0	7,422,833	3,631,066	11,053,899

2023/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102
Profit (loss)	0	0	0	0	0	0	171,271	171,271	0	0	0	0	171,271	64,304	235,575
Other comprehensive income	0	0	0	0	0	0	0	0	20,553	-59	20,494	0	20,494	11,707	32,201
Total comprehensive income	0	0	0	0	0	0	171,271	171,271	20,553	-59	20,494	0	191,765	76,011	267,776
Conversion of convertible bonds	6,033	-4,903	1,130	3,540	0	0	0	0	0	0	0	0	4,670	0	4,670
Changes in ownership interests in subsidiaries	0	0	0	243	0	0	0	0	0	0	0	0	243	1,661	1,904
Total increase (decrease) in equity	6,033	-4,903	1,130	3,783	0	0	171,271	171,271	20,553	-59	20,494	0	196,678	77,672	274,350
Equity at end of period	1,641,465	1,130	1,642,595	1,998,129	540,055	310,915	2,734,387	3,585,357	-184,987	-26,999	-211,986	-343	7,013,752	3,439,700	10,453,452