

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/9/30	2022/12/31	2022/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	2,739,602	2,737,122	2,021,414
Current financial assets at fair value through profit or loss	930,923	584,702	801,148
Current financial assets at amortised cost	0	44,140	44,720
Notes receivable, net	175,789	125,549	160,209
Accounts receivable, net	2,720,023	2,643,675	2,952,845
Other receivables	12,582	39,732	12,970
Current inventories	1,396,992	1,740,988	1,860,918
Prepayments	228,563	245,144	288,163
Other current assets	44,402	878	1,444
Total current assets	8,248,876	8,161,930	8,143,831
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	27,951	28,175	28,546
Property, plant and equipment	5,901,016	5,794,343	5,732,789
Right-of-use assets	222,325	230,323	210,162
Investment property, net	26,018	26,340	26,447
Intangible assets	21,512	23,901	24,860
Deferred tax assets	41,469	42,772	42,755
Other non-current assets	249,211	372,438	441,173
Total non-current assets	6,489,502	6,518,292	6,506,732
Total assets	14,738,378	14,680,222	14,650,563
Current liabilities			
Current borrowings	2,244,127	1,760,594	1,831,988
Short-term notes and bills payable	0	89,981	49,991
Current financial liabilities at fair value through profit or loss	0	1,700	3,450
Current contract liabilities	33,507	277,231	239,541
Notes payable	24,450	36,047	46,232
Accounts payable	575,902	496,281	640,717
Other payables	493,577	660,409	555,785
Current tax liabilities	162,763	263,491	254,883
Current lease liabilities	5,634	7,642	6,925
Other current liabilities	639,537	248,503	318,222
Total current liabilities	4,179,497	3,841,879	3,947,734
Non-current liabilities			
Bonds payable	0	488,952	487,144
Non-current portion of non-current borrowings	0	0	17,588
Deferred tax liabilities	61,504	50,944	71,289
Non-current lease liabilities	56,063	57,189	34,445
Other non-current liabilities	61,236	62,156	76,031
Total non-current liabilities	178,803	659,241	686,497
Total liabilities	4,358,300	4,501,120	4,634,231

Accounting Title	2023/9/30	2022/12/31	2022/9/30
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,647,351	1,635,432	1,634,951
Certificate of entitlement to new shares from convertible bond	0	6,033	481
Total Share Capital	1,647,351	1,641,465	1,635,432
Capital surplus			
Total capital surplus	2,013,165	1,994,346	1,978,663
Retained earnings			
Legal reserve	663,989	540,055	540,055
Special reserve	232,480	310,915	310,915
Unappropriated retained earnings (accumulated deficit)	2,615,147	2,563,116	2,361,185
Total retained earnings	3,511,616	3,414,086	3,212,155
Other equity interest			
Exchange differences on translation of foreign financial statements	-202,075	-205,540	-131,994
Unrealised gains (losses) from financial assets measured at fair value through	-27,151	-26,940	-26,936
Total other equity interest	-229,226	-232,480	-158,930
Treasury shares	0	-343	-343
Total equity attributable to owners of parent	6,942,906	6,817,074	6,666,977
Non-controlling interests	3,437,172	3,362,028	3,349,355
Total equity	10,380,078	10,179,102	10,016,332
Total liabilities and equity	14,738,378	14,680,222	14,650,563
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01/01To2 023/09/30	2022/01/01To2 022/09/30
Income Statement				
Net sales revenue	2,243,721	2,521,905	6,628,596	7,954,588
Total operating revenue	2,243,721	2,521,905	6,628,596	7,954,588
Total cost of sales	1,595,380	1,697,815	4,774,220	5,467,954
Total operating costs	1,595,380	1,697,815	4,774,220	5,467,954
Gross profit (loss) from operations	648,341	824,090	1,854,376	2,486,634
Gross profit (loss) from operations	648,341	824,090	1,854,376	2,486,634
Operating expenses				
Selling expenses	80,448	95,042	234,982	270,290
Administrative expenses	148,170	162,142	427,110	470,713
Research and development expenses	58,150	47,470	174,024	165,700
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with the applicable accounting standards	757	3,922	-8,737	2,012
Total operating expenses	287,525	308,576	827,379	908,715
Net operating income (loss)	360,816	515,514	1,026,997	1,577,919
Non-operating income and expenses				
Total interest income	20,466	7,423	54,907	20,511
Total other income	21,439	14,744	53,399	38,932
Other gains and losses, net	73,868	146,613	123,039	307,296
Finance costs, net	12,581	12,005	36,086	36,498
Total non-operating income and expenses	103,192	156,775	195,259	330,241
Profit (loss) from continuing operations before tax	464,008	672,289	1,222,256	1,908,160
Total tax expense (income)	95,052	146,723	306,889	454,670
Profit (loss) from continuing operations	368,956	525,566	915,367	1,453,490
Profit (loss)	368,956	525,566	915,367	1,453,490
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value	-71	-110	-236	-425
Components of other comprehensive income that will not be reclassified to profit or loss	-71	-110	-236	-425
Exchange differences on translation	287,017	72,323	5,805	241,441
Components of other comprehensive income that will be reclassified to profit or loss	287,017	72,323	5,805	241,441
Other comprehensive income, net	286,946	72,213	5,569	241,016
Total comprehensive income	655,902	597,779	920,936	1,694,506
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	278,987	392,732	672,370	1,037,407
Profit (loss), attributable to non-controlling interests	89,969	132,834	242,997	416,083
Comprehensive income, attributable to owners of parent	463,185	438,647	675,624	1,189,392
Comprehensive income, attributable to non-controlling interests	192,717	159,132	245,312	505,114
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	1.69	2.4	4.09	6.35
Total basic earnings per share	1.69	2.4	4.09	6.35
Diluted earnings per share				
Total diluted earnings per share	1.69	2.38	4.07	6.27

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01T o2023/09/30	2022/01/01T o2022/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,222,256	1,908,160
Profit (loss) before tax	1,222,256	1,908,160
Depreciation expense	389,322	346,590
Amortization expense	4,534	5,614
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-8,737	2,012
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-10,791	22,109
Interest expense	36,086	36,498
Interest income	-54,907	-20,511
Dividend income	-1,285	-1,561
Loss (gain) on disposal of property, plan and equipment	-367	2,318
Loss (gain) on disposal of investments	2,154	0
Other adjustments to reconcile profit (loss)	17,221	7,974
Total adjustments to reconcile profit (loss)	373,230	401,043
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-370,862	-296,792
Decrease (increase) in notes receivable	-50,240	-60,352
Decrease (increase) in accounts receivable	-72,732	-23,054
Decrease (increase) in other receivable	-5,192	-801
Decrease (increase) in inventories	325,794	-271,134
Decrease (increase) in prepayments	14,581	28,940
Decrease (increase) in other current assets	-43,524	-228
Decrease (increase) in other operating assets	48,226	29,766
Total changes in operating assets	-153,949	-593,655
Increase (decrease) in contract liabilities	-243,724	135,901
Increase (decrease) in notes payable	-11,597	-4,521
Increase (decrease) in accounts payable	79,621	38,566
Increase (decrease) in other payable	-147,647	-71,995
Increase (decrease) in other current liabilities	52,124	19,440
Increase (decrease) in net defined benefit liability	-938	-852
Total changes in operating liabilities	-272,161	116,539
Total changes in operating assets and liabilities	-426,110	-477,116
Total adjustments	-52,880	-76,073
Cash inflow (outflow) generated from operations	1,169,376	1,832,087
Interest received	54,907	20,511
Dividends received	1,285	1,561
Interest paid	-31,174	-28,244
Income taxes refund (paid)	-363,412	-291,718
Net cash flows from (used in) operating activities	830,982	1,534,197
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	44,140	20,410
Proceeds from disposal of financial assets at fair value through profit or loss	31,825	0
Acquisition of property, plant and equipment	-416,220	-718,451
Proceeds from disposal of property, plant and equipment	43,057	1,214
Acquisition of intangible assets	-146	-1,154
Acquisition of investment properties	0	-140
Increase in prepayments for business facilities	-47,384	-177,685
Net cash flows from (used in) investing activities	-344,728	-875,806
Cash flows from (used in) financing activities		

Accounting Title	2023/01/01T o2023/09/30	2022/01/01T o2022/09/30
Increase in short-term loans	5,954,937	3,255,632
Decrease in short-term loans	-5,459,587	-2,667,722
Increase in short-term notes and bills payable	410,699	490,721
Decrease in short-term notes and bills payable	-500,680	-650,580
Repayments of bonds	-300	-1,600
Proceeds from long-term debt	0	77,489
Repayments of long-term debt	-130,467	-312,499
Increase in guarantee deposits received	18	735
Payments of lease liabilities	-6,071	-7,077
Cash dividends paid	-746,669	-671,766
Change in non-controlling interests	1,904	0
Net cash flows from (used in) financing activities	-476,216	-486,667
Effect of exchange rate changes on cash and cash equivalents	-7,558	36,337
Net increase (decrease) in cash and cash equivalents	2,480	208,061
Cash and cash equivalents at beginning of period	2,737,122	1,813,353
Cash and cash equivalents at end of period	2,739,602	2,021,414
Cash and cash equivalents reported in the statement of financial position	2,739,602	2,021,414

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2023/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102
Legal reserve appropriated	0	0	0	0	123,934	0	-123,934	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-78,435	78,435	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-574,840	-574,840	0	0	0	0	-574,840	0	-574,840
Profit (loss)	0	0	0	0	0	0	672,370	672,370	0	0	0	0	672,370	242,997	915,367
Other comprehensive income	0	0	0	0	0	0	0	0	3,465	-211	3,254	0	3,254	2,315	5,569
Total comprehensive income	0	0	0	0	0	0	672,370	672,370	3,465	-211	3,254	0	675,624	245,312	920,936
Conversion of convertible bonds	12,019	-6,033	5,986	18,819	0	0	0	0	0	0	0	0	24,805	0	24,805
Retirement of treasury share	-100	0	-100	-243	0	0	0	0	0	0	0	343	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	243	0	0	0	0	0	0	0	0	243	1,661	1,904
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-171,829	-171,829
Total increase (decrease) in equity	11,919	-6,033	5,886	18,819	123,934	-78,435	52,031	97,530	3,465	-211	3,254	343	125,832	75,144	200,976
Equity at end of period	1,647,351	0	1,647,351	2,013,165	663,989	232,480	2,615,147	3,511,616	-202,075	-27,151	-229,226	0	6,942,906	3,437,172	10,380,078

2022/09/30 Statement of Stockholders'
Equity
Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Legal reserve appropriated	0	0	0	0	98,050	0	-98,050	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-25,348	25,348	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-522,812	-522,812	0	0	0	0	-522,812	0	-522,812
Profit (loss)	0	0	0	0	0	0	1,037,407	1,037,407	0	0	0	0	1,037,407	416,083	1,453,490
Other comprehensive income	0	0	0	0	0	0	0	0	152,364	-379	151,985	0	151,985	89,031	241,016
Total comprehensive income	0	0	0	0	0	0	1,037,407	1,037,407	152,364	-379	151,985	0	1,189,392	505,114	1,694,506
Conversion of convertible bonds	13,356	-6,934	6,422	19,482	0	0	0	0	0	0	0	0	25,904	0	25,904
Changes in ownership interests in subsidiaries	0	0	0	274	0	0	0	0	0	0	0	0	274	3,625	3,899
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,954	-148,954
Total increase (decrease) in equity	13,356	-6,934	6,422	19,756	98,050	-25,348	441,893	514,595	152,364	-379	151,985	0	692,758	359,785	1,052,543
Equity at end of period	1,634,951	481	1,635,432	1,978,663	540,055	310,915	2,361,185	3,212,155	-131,994	-26,936	-158,930	-343	6,666,977	3,349,355	10,016,332