

## Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3/31	2022/12/31	2022/3/31
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	3,044,646	2,737,122	1,819,401
Current financial assets at fair value through profit or loss	537,385	584,702	541,353
Current financial assets at amortised cost	44,300	44,140	45,070
Notes receivable, net	207,188	125,549	105,238
Accounts receivable, net	2,390,988	2,643,675	2,982,740
Other receivables	33,112	39,732	18,687
Current inventories	1,537,942	1,740,988	1,737,369
Prepayments	251,371	245,144	429,971
Other current assets	739	878	610
<b>Total current assets</b>	<b>8,047,671</b>	<b>8,161,930</b>	<b>7,680,439</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	28,212	28,175	29,012
Property, plant and equipment	5,857,656	5,794,343	5,395,604
Right-of-use assets	227,492	230,323	218,305
Investment property, net	26,232	26,340	26,661
Intangible assets	23,163	23,901	26,708
Deferred tax assets	38,176	42,772	46,664
Other non-current assets	350,723	372,438	454,053
<b>Total non-current assets</b>	<b>6,551,654</b>	<b>6,518,292</b>	<b>6,197,007</b>
<b>Total assets</b>	<b>14,599,325</b>	<b>14,680,222</b>	<b>13,877,446</b>
<b>Current liabilities</b>			
Current borrowings	1,563,034	1,760,594	1,176,460
Short-term notes and bills payable	159,848	89,981	149,941
Current financial liabilities at fair value through profit or loss	150	1,700	1,150
Current contract liabilities	231,754	277,231	78,520
Notes payable	33,552	36,047	77,239
Accounts payable	523,142	496,281	755,991
Other payables	549,519	660,409	517,405
Current tax liabilities	236,617	263,491	154,273
Current lease liabilities	6,833	7,642	7,027
Other current liabilities	671,116	248,503	273,079
<b>Total current liabilities</b>	<b>3,975,565</b>	<b>3,841,879</b>	<b>3,191,085</b>
<b>Non-current liabilities</b>			
Bonds payable	0	488,952	536,048
Non-current portion of non-current borrowings	0	0	267,558
Deferred tax liabilities	52,129	50,944	60,712
Non-current lease liabilities	56,232	57,189	38,111
Other non-current liabilities	61,947	62,156	76,900
<b>Total non-current liabilities</b>	<b>170,308</b>	<b>659,241</b>	<b>979,329</b>
<b>Total liabilities</b>	<b>4,145,873</b>	<b>4,501,120</b>	<b>4,170,414</b>

Accounting Title	2023/3/31	2022/12/31	2022/3/31
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,641,465	1,635,432	1,629,010
Certificate of entitlement to new shares from convertible bond	1,130	6,033	5,669
Total Share Capital	1,642,595	1,641,465	1,634,679
Capital surplus			
Total capital surplus	1,998,129	1,994,346	1,976,263
Retained earnings			
Legal reserve	540,055	540,055	442,005
Special reserve	310,915	310,915	336,263
Unappropriated retained earnings (accumulated deficit)	2,734,387	2,563,116	2,192,545
Total retained earnings	3,585,357	3,414,086	2,970,813
Other equity interest			
Exchange differences on translation of foreign financial statements	-184,987	-205,540	-94,998
Unrealised gains (losses) from financial assets measured at fair value through profit or loss	-26,999	-26,940	-26,722
Total other equity interest	-211,986	-232,480	-121,720
Treasury shares	-343	-343	-343
Total equity attributable to owners of parent	7,013,752	6,817,074	6,459,692
Non-controlling interests	3,439,700	3,362,028	3,247,340
Total equity	10,453,452	10,179,102	9,707,032
Total liabilities and equity	14,599,325	14,680,222	13,877,446
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000	10,000

## Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01 To 2023/03/31	2022/01/01 To 2022/03/31
<b>Income Statement</b>		
Net sales revenue	2,108,904	2,572,984
Total operating revenue	2,108,904	2,572,984
Total cost of sales	1,532,848	1,825,659
Total operating costs	1,532,848	1,825,659
Gross profit (loss) from operations	576,056	747,325
Gross profit (loss) from operations	576,056	747,325
Operating expenses		
Selling expenses	78,704	80,414
Administrative expenses	140,809	156,368
Research and development expenses	56,077	58,209
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-3,834	-1,728
Total operating expenses	271,756	293,263
Net operating income (loss)	304,300	454,062
Non-operating income and expenses		
Total interest income	15,496	8,024
Total other income	10,297	12,848
Other gains and losses, net	-4,201	75,201
Finance costs, net	12,258	14,733
Total non-operating income and expenses	9,334	81,340
Profit (loss) from continuing operations before tax	313,634	535,402
Total tax expense (income)	78,059	119,771
Profit (loss) from continuing operations	235,575	415,631
Profit (loss)	235,575	415,631
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-66	-185
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	-66	-185
Exchange differences on translation	32,267	301,147
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	32,267	301,147
Other comprehensive income, net	32,201	300,962
Total comprehensive income	267,776	716,593
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	171,271	273,253
Profit (loss), attributable to non-controlling interests	64,304	142,378
Comprehensive income, attributable to owners of parent	191,765	462,448
Comprehensive income, attributable to non-controlling interests	76,011	254,145
Basic earnings per share		
Total basic earnings per share	1.04	1.68
Diluted earnings per share		
Total diluted earnings per share	1.04	1.66

## Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01T o2023/03/31	2022/01/01T o2022/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	313,634	535,402
Profit (loss) before tax	313,634	535,402
Depreciation expense	128,304	109,938
Amortization expense	1,532	1,911
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-3,834	-1,728
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-11,681	5,527
Interest expense	12,258	14,733
Interest income	-15,496	-8,024
Dividend income	-129	0
Loss (gain) on disposal of property, plan and equipment	-266	310
Loss (gain) on disposal of investments	234	0
Other adjustments to reconcile profit (loss)	6,835	15,840
Total adjustments to reconcile profit (loss)	117,757	138,507
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	43,988	-23,456
Decrease (increase) in notes receivable	-81,639	-5,381
Decrease (increase) in accounts receivable	254,536	-45,773
Decrease (increase) in other receivable	259	-6,518
Decrease (increase) in inventories	202,163	-144,773
Decrease (increase) in prepayments	-6,895	-111,835
Decrease (increase) in other current assets	139	606
Decrease (increase) in other operating assets	12,276	41,186
Total changes in operating assets	424,827	-295,944
Increase (decrease) in contract liabilities	-45,477	-25,120
Increase (decrease) in notes payable	-2,495	26,486
Increase (decrease) in accounts payable	26,861	153,840
Increase (decrease) in other payable	-98,637	-107,225
Increase (decrease) in other current liabilities	-1,123	885
Increase (decrease) in net defined benefit liability	-353	-298
Total changes in operating liabilities	-121,224	48,568
Total changes in operating assets and liabilities	303,603	-247,376
Total adjustments	421,360	-108,869
Cash inflow (outflow) generated from operations	734,994	426,533
Interest received	15,496	8,024
Dividends received	129	0
Interest paid	-9,389	-11,936
Income taxes refund (paid)	-92,791	-71,915
Net cash flows from (used in) operating activities	648,439	350,706
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-160	0
Proceeds from disposal of financial assets at amortised cost	0	20,060
Proceeds from disposal of financial assets at fair value through profit or loss	15,160	0
Acquisition of property, plant and equipment	-173,187	-193,036
Proceeds from disposal of property, plant and equipment	26,540	444
Acquisition of intangible assets	-107	-635
Acquisition of investment properties	0	-140
Increase in prepayments for business facilities	-21,654	-126,259
Net cash flows from (used in) investing activities	-153,408	-299,566

Accounting Title	2023/01/01T o2023/03/31	2022/01/01T o2022/03/31
Cash flows from (used in) financing activities		
Increase in short-term loans	1,451,593	660,316
Decrease in short-term loans	-1,650,098	-727,934
Increase in short-term notes and bills payable	309,462	150,294
Decrease in short-term notes and bills payable	-239,595	-210,203
Repayments of bonds	0	-1,600
Proceeds from long-term debt	0	45,867
Repayments of long-term debt	-62,867	-11,089
Increase in guarantee deposits received	144	1,050
Payments of lease liabilities	-3,024	-2,354
Change in non-controlling interests	1,904	0
Net cash flows from (used in) financing activities	-192,481	-95,653
Effect of exchange rate changes on cash and cash equivalents	4,974	50,561
Net increase (decrease) in cash and cash equivalents	307,524	6,048
Cash and cash equivalents at beginning of period	2,737,122	1,813,353
Cash and cash equivalents at end of period	3,044,646	1,819,401
Cash and cash equivalents reported in the statement of financial position	3,044,646	1,819,401

Financial Statement – Statements of Changes in Stockholders

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2023/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,635,432	6,033	1,641,465	1,994,346	540,055	310,915	2,563,116	3,414,086	-205,540	-26,940	-232,480	-343	6,817,074	3,362,028	10,179,102
Profit (loss)	0	0	0	0	0	0	171,271	171,271	0	0	0	0	171,271	64,304	235,575
Other comprehensive income	0	0	0	0	0	0	0	0	20,553	-59	20,494	0	20,494	11,707	32,201
Total comprehensive income	0	0	0	0	0	0	171,271	171,271	20,553	-59	20,494	0	191,765	76,011	267,776
Conversion of convertible bonds	6,033	-4,903	1,130	3,540	0	0	0	0	0	0	0	0	4,670	0	4,670
Changes in ownership interests in subsidiaries	0	0	0	243	0	0	0	0	0	0	0	0	243	1,661	1,904
Total increase (decrease) in equity	6,033	-4,903	1,130	3,783	0	0	171,271	171,271	20,553	-59	20,494	0	196,678	77,672	274,350
Equity at end of period	1,641,465	1,130	1,642,595	1,998,129	540,055	310,915	2,734,387	3,585,357	-184,987	-26,999	-211,986	-343	7,013,752	3,439,700	10,453,452

2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Profit (loss)	0	0	0	0	0	0	273,253	273,253	0	0	0	0	273,253	142,378	415,631
Other comprehensive income	0	0	0	0	0	0	0	0	189,360	-165	189,195	0	189,195	111,767	300,962
Total comprehensive income	0	0	0	0	0	0	273,253	273,253	189,360	-165	189,195	0	462,448	254,145	716,593
Conversion of convertible bonds	7,415	-1,746	5,669	17,082	0	0	0	0	0	0	0	0	22,751	0	22,751
Changes in ownership interests in subsidiaries	0	0	0	274	0	0	0	0	0	0	0	0	274	3,625	3,899
Total increase (decrease) in equity	7,415	-1,746	5,669	17,356	0	0	273,253	273,253	189,360	-165	189,195	0	485,473	257,770	743,243
Equity at end of period	1,629,010	5,669	1,634,679	1,976,263	442,005	336,263	2,192,545	2,970,813	-94,998	-26,722	-121,720	-343	6,459,692	3,247,340	9,707,032